



Slate Property Group merges with DJS Real Estate Development

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Slate Property Group, LLC has merged with DJS Real Estate Development LLC. David Schwartz has partnered with Martin Nussbaum, becoming principal and co-founder of the firm. Schwartz will run all development and construction projects for the organization. Schwartz and Nussbaum will be responsible for all acquisition and investment decisions. Together they will be acquiring, developing and managing new residential, mixed-use and retail projects in New York City. Merging their companies will solidify Slate as a premier real estate investment, development and property management firm.

Schwartz brings decades of experience in buying, developing and operating real estate across the U.S. to his role at Slate Property Group. At Slate Property Group, he will continue his strong track record of pioneering leadership in the real estate industry, having formerly founded three successful real estate firms, DJS Real Estate Development, Silverstone Property Group and Rush Brook Partners. Schwartz's particular experience and innovative approach to developing residential and mixed-use properties in Brooklyn makes him a major asset to Slate Property Group, which has a strong emphasis on projects in Manhattan and Brooklyn. Schwartz is currently developing over 1,000 residential units in Brooklyn.

Nussbaum said, "I am pleased to announce my partnership with David in managing Slate Property Group and running our development projects throughout the region. We share similar experience and passion for creating successful development projects in emerging neighborhoods."

Earlier in his career, Schwartz worked at Crescent Heights where he was involved in the development of over 3,000 apartment and hotel units nationwide. He began his career as an investment banking analyst at JP Morgan, giving him a unique perspective to real estate development. Collectively, Schwartz's projects are valued at approximately \$3 billion and include over 3,000 residential units.

Slate Property Group is a full-service real estate company focused on acquisition and development and the creation of long-term value for all of its projects. The company is dedicated to the identification of unique residential, mixed-use and retail real estate investment and development opportunities, and to maintaining strong relationships with partners, investors and the lending community.

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