



## **Meridian Capital Group negotiates seven loans totaling \$26.2 million**

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Meridian Capital Group, LLC has closed seven loans totaling \$26.2 million. The deals include:

- \* A new \$4.48 million mortgage for the purchase of a five-property multifamily portfolio totaling 150 units. The loan features a rate of 2.88% and a three-year term. This transaction was negotiated by Meridian's Elliot Treitel.
- \* A new \$8.1 million mortgage was placed for the 80-unit Grand Lee Apartments multifamily property located in Leonia, N.J. The loan features a rate of 3.99% and a seven-year term. This transaction was negotiated by Meridian's Abe Schonfeld.
- \* A new \$4.74 million mortgage for three multifamily properties totaling 90 units located on Lincoln Ave. in Newark, N.J. The loan features a rate of 3.45% and a seven-year term. This transaction was negotiated by Meridian's Russ Drebin.
- \* A new \$3 million mortgage was placed for a two-story, 70-unit garden-style multifamily complex located on Newman Place in Roselle, N.J. The loan features a rate of 4% and a 15-year term. This transaction was negotiated by Meridian's Jay Jacobovitch.
- \* A new \$2.3 million mortgage for a four-story, 72-unit multifamily property located on Garrett Rd. in Lansdowne, PA. The loan features a rate of 3.63% and a seven-year term. This transaction was negotiated by Meridian's Max Beyderman.
- \* A new \$1.8 million mortgage was placed for a three-story, 15-unit multifamily property located on East Biddle St., in Baltimore, MD. The loan features a rate of 4.41% and a seven-year term. This transaction was negotiated by Jacobovitch.
- \* A new \$1.75 million mortgage was placed for the purchase of a three-story, 56-unit multifamily complex located on Elam St. in New Britain, CT. The loan features a rate of 3.66% and a five-year term. This transaction was negotiated by Meridian's Shalom Krohn.

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