



Meridian's Appel, Weinberg, and Diaz arrange \$250 million for The Aire; financing on behalf of 150 Amsterdam Avenue Holdings

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Meridian Capital Group, LLC, (www.meridiancapital.com) one of the leading national commercial real estate finance and advisory firms, negotiated a \$250 million mortgage for the refinancing of the Aire multifamily property located on West 67th St. on behalf of 150 Amsterdam Avenue Holdings LLC.

The 10-year CMBS loan features a competitive fixed-rate of 5% and was provided by a national conduit lender. This transaction was negotiated by Meridian Capital Group managing director, Aaron Appel, executive vice president, Jeffrey Weinberg, and vice president, Michael Diaz, who are all based in the Company's New York City headquarters. 150 Amsterdam Avenue Holdings LLC was represented by Kasowitz, Benson, Torres & Friedman LLP, a nationally recognized law firm with a significant real estate practice in New York.

The Aire, located at 200 West 67th St. on the Upper West Side, is a 43-story, 310-unit multifamily property featuring numerous amenities including a private courtyard, an indoor children's playroom and outdoor play area, an event deck, fitness center, conference room, on-site parking and a private park.

"The Aire is a true trophy asset situated in the heart of the Upper West Side of Manhattan. This financing enables the client to focus on maintaining the quality of the property while protecting the asset from long term interest rate risk" said Appel. "Meridian leveraged its active relationship with the lender to provide financing that gives the asset long-term cash flow stability and allows the client to execute their business plan," he added.

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