



## **Meridian Capital negotiates \$25.4 million in financing**

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, has negotiated \$25.4 million in financing for the following deals:

- \* A new mortgage of \$7.76 million on a 90-unit, five-story multifamily building located on 34th Rd. in Queens. The loan features a rate of 2.95% and a 15-year term. Abe Hirsch of Meridian negotiated this transaction.
- \* A new mortgage of \$7.045 million was placed by Meridian on a 60-unit, six-story multifamily building located on Skillman Ave. in Queens. The loan features a rate of 2.95% and a 10-year term. Hirsch negotiated this transaction.
- \* A new mortgage of \$3.7 million on a 13-unit, six-story multifamily building located on Ave. C. The loan features a rate of 3.25% and a seven-year term. Zev Feder of Meridian negotiated this transaction.
- \* A new mortgage of \$2.8 million was placed by Meridian on a 31-unit, six-story multifamily building located on West 193rd St. The loan features a rate of 3.25% and a 10-year term. Avi Weinstock of Meridian negotiated this transaction.
- \* A new mortgage of \$2.5 million on a 32-unit, four-story multifamily building located on Newkirk Ave. in Brooklyn. The loan features a rate of 3% and a 10-year term. Morris Diamant and Ben Piller of Meridian negotiated this transaction.
- \* A new mortgage of \$1.6 million was placed by Meridian on a 13-unit, five-story multifamily building located on King St. The loan features a rate of 3.5% and a 15-year term. Jacob Schmuckler of Meridian negotiated this transaction.

Founded in 1991, Meridian Capital Group is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida, Arizona and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties.

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