



HPNY arranges \$13 million sale of 40-42 Horatio Street

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A group of local investors have closed on a package of two buildings on Horatio St., between Hudson St. and 8th Ave., for \$13 million.

40-42 Horatio St. (combined) is built 16,000 s/f and has 40 apartments in total. The five-story walk-up buildings have 50 ft. of frontage on Horatio St. and are located on one of the best residential blocks in the West Village. According to city records, the seller of the properties was Palm Associates LLC and the purchaser was Horatio Partners LLC.

Ivan Hakimian's firm HPNY was involved with the investment team. Hakimian said, "Horatio St. is one of the most prestigious blocks in an area which we consider one of the best rental markets in Manhattan."

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