



## **Gebroe-Hammer secures 27 multifamily sales totaling \$135.95 million**

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Gebroe-Hammer Associates, one of New Jersey's busiest multifamily investment sales companies, completed 27 property closings in October and November totaling \$135.95 million in transactions and 1,515 residential units.

"The volume is indicative of how attractive multi-family investment properties are, with demand currently at a peak," said Ken Uranowitz, president. "It also highlights our expertise and relationships serving owners, investors and financial institutions as well as the growth and deep market knowledge of our sales teams."

Gebroe-Hammer represented sellers and procured buyers in the activity, often bringing both sides of the table together according to Uranowitz.

"We have many repeat clients which reflect the long-term relationships we share," he said. Highlights during the two-months included the following New Jersey transactions and sales people:

- \* East Orange/Orange: \$24 million, 399 units, six-building portfolio - David Oropeza
- \* Mercer County: \$10 million, 175-unit property - Joseph Brecher
- \* Union City: \$5.2 million, 57 units in multiple buildings - Niko Nicolaou
- \* Caldwell: \$4.3 million, 27-unit property - Ken Uranowitz and David Jarvis
- \* Montclair: \$3.7 million, 22-unit asset - Ken Uranowitz and David Jarvis.

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