



Meridian negotiates \$58.1 million in financing for mixed-use and multifamily properties; Friedman places \$16.7 million on 188 units and 10-store portfolio

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Meridian Capital Group, LLC, one of the leading national commercial real estate finance and advisory firms, arranged the following transactions totaling \$58.1 million:

- * A new mortgage in the amount of \$12 million on a 117-unit, six-story multifamily building located on Argyle Rd. in Brooklyn. The loan features a rate of 2.9% and a 10-year term. Avi Weinstock and Chaim Tessler negotiated this transaction.

- * A new mortgage of \$16.7 million was placed on a portfolio of 12 multifamily and mixed-use buildings composed of 188 units and 10 stores located on Brook Ave. in the Bronx. The loan features a rate of 3.25% and a twelve-year term. Alan Friedman negotiated this transaction

- * New mortgages totaling \$14.45 million on two multifamily buildings composed of 45 units located on East 13th St. and East 12th St. in New York. The loans feature rates of 3% and 10-year terms. Elliott Birnbaum negotiated these transactions.

- * A new mortgage of \$7.35 million was placed on two six-story multifamily buildings totaling 92 units located on Marble Hill Ave. in the Bronx. The loan features a rate of 3% and a 10-year term. Ben Piller negotiated this transaction.

- * A new mortgage of \$6.1 million on a 67-unit, six-story multifamily building located on East Kingsbridge Rd. in the Bronx. The loan features a rate of 3% and a five-year term. Chaim Tessler and Avi Weinstock negotiated this transaction.

- * A new mortgage of \$1.5 million was placed on a 43-unit, four-story multifamily building located on 42nd St. in Brooklyn. The loan features a rate of 3% and a 10-year term. Morris Diamant and Tzvi Krieger negotiated this transaction.

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