

Meridian negotiates \$32.6 million in financing for mixed-use and multifamily properties; Weinstock places new mortgage of \$12.6 million on 98-unit property

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Meridian Capital Group, LLC, one of the leading national commercial real estate finance and advisory firms, arranged the following transactions totaling \$32.6 million:

- * Meridian negotiated a new mortgage of \$5.72 million on a 76-unit, six-story multifamily building located on Lefferts Blvd. in Queens. The loan features a rate of 2.85% and a five-year term. Joseph Taub and Daniel Blumenthal negotiated this transaction.
- * A new mortgage of \$12.6 million was placed by Meridian on a 98-unit, eight-story multifamily building located on Adam Clayton Powell, Jr. Blvd. The loan features a rate of 3.25% and a seven-year term. Avi Weinstock negotiated this transaction.
- * Meridian negotiated a new mortgage of \$7.25 million on a 92-unit, six-story multifamily building located on First Ave. The loan features a rate of 3.13% and a seven-year term. Zev Feder and Sam Shifer negotiated this transaction.
- * A new mortgage of \$3.525 million was placed by Meridian on a 42-unit, three-story multifamily building located on 37th Ave. in Queens. The loan features a rate of 2.9% and a 15-year term. Taub and Blumenthal negotiated this transaction.
- * Meridian negotiated a new mortgage of \$1.97 million on a 25-unit, five-story mixed-use building located on Morris Ave. in the Bronx. The loan features a rate of 3.00% and a 10-year term. Simon Rosenfeld and Kyle Friedland negotiated this transaction.
- * A new mortgage of \$1.5 million was placed by Meridian on a 16-unit, five-story mixed-use building located on Third Ave. The loan features a rate of 3.25% and a 15-year term. Judah Hammer and Michael Ryback negotiated this transaction.

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