



Grace's Marketplace signs 13,125 s/f lease for new UES location at Rudin Family's 215 East 68th Street

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Grace's Marketplace, the Upper East Side gourmet food market owned and operated by the Doria Family, will be moving to a new location.

The market has signed a 15-year, 13,125 s/f lease at the Rudin Family's signature residential tower, 215 East 68th St., for its new Lenox Hill store. The food retailer, which has been located in a 7,000 s/f space at 1237 3rd Ave., between 71st and 72nd Sts., expects to open its new and improved facility in summer of 2014.

In all, Grace's Marketplace will occupy 7,742 s/f on the ground floor and 5,383 s/f on the building's lower level.

Michael Rudin, VP of Rudin Management, along with Michael Gleicher, a director at Winick Realty Group LLC and exclusive broker for the space, represented Rudin Management in the transaction. David Kevelson of the Manhattes Group LLC, represented Grace's Marketplace.

Asking rents were \$200 per s/f.

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