



## **Nelson and Olsen of Massey Knakal sell 13,125 s/f office building for \$8.25 million**

December 09, 2013 - Front Section

An office building at 307 East 60th St., located between First and Second Aves. in the borough's Midtown East, was sold in an all-cash transaction valued at \$8.25 million.

This fully-renovated six-story elevator office building contains 13,125 s/f and sits on a 25' x 100' lot. It features a double height, marble floored, lobby with a rear meeting room offering an oversized skylight. The building has offices accommodating up to 55 people. The sale price equates to \$629 per s/f.

"We were thrilled to help our client sell the property as they looked to expand in a new location. Both the buyer and seller were not-for-profits, so it was great to see it stay in charitable hands," said Massey Knakal's James Nelson, who exclusively handled this transaction with Clint Olsen.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540