



Ariel Property Advisors completes two sales totaling \$2.925 million

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Ariel Property Advisors arranged the following sales of two investment properties in Brooklyn and Upper Manhattan totaling \$2.925 million:

* Jonathan Berman, Mark Spinelli, and Daniel Tropp sold a 77.45 ft. wide development site at 991 Ocean Ave. in the Prospect Park South section of Brooklyn for \$1.25 million. The property features 23,254 buildable s/f as of right and currently contains a two-family house. The team represented the seller, a private owner, and procured the buyer, an investor/developer.

* Michael Tortorici, Victor Sozio, Daniel Tropp, and Marko Agbaba sold a 7,467 s/f, four-story walk-up at 347 East 105th St. between First and Second Aves. in East Harlem for \$1.675 million. The property features one community facility and six residential units. The team represented the seller, a private owner, and procured the buyer, a private investor.

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