



Graf of Houlihan-Parnes Realtors negotiates \$16.7 million in financing; Multifamily portfolio consisting of 602 apartments

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Ed Graf of Houlihan-Parnes Realtors LLC, has arranged for 1st mortgage re-financing for a multifamily portfolio, consisting of 602 apartments. The 13 properties are located in and the nearby cities of Endicott, Endwell and Johnson City.

The par, non-recourse loan, in the amount of \$16.7 million, is fixed at 3.61% for five years with a 30-year amortization schedule. The loan can be prepaid with a prepayment premium at a descending rate. The borrower was represented in the transaction by Steven Tierney of Woods, Oviatt, Gilman L.P.P.

Houlihan-Parnes Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains. Founded in 1891, its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental United States. Our mortgage brokerage affiliate, Q10 | New York Realty Advisors, is a member of Q10 Capital, LLC a leading commercial mortgage banking and investment sales company with 26 offices in 20 states nationwide.

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