



Goldflam of Highcap Group arranges \$1.15 million sale

November 25, 2013 - Front Section

Josh Goldflam, managing principal of investment sales firm Highcap Group, arranged the sale of the building located at 426 Bainbridge St. in the Bedford Stuyvesant neighborhood for \$1.15 million. Goldflam represented the buyer and the seller and handled the exclusive listing for Highcap Group. The 3 story walk-up mixed-use structure consists of 5,250 s/f and has 4 two bedroom apartments and five retail stores.

The property was sold completely vacant and was partially renovated by the seller including new boilers, roof, façade, and electric throughout. The buyer plans to upgrade the retail store fronts and lease up the entire building in the near future. The building also has 950 s/f of air rights intact for future development potential. The property sold for \$1.15 million which represents a sales price of \$219 per s/f.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540