



Meridian Capital negotiates \$43 million in financing for multifamily properties; Hayum and Rosenblum arrange mortgages totaling \$11.6 million

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, arranged the following transactions totaling \$43 million:

- * Meridian negotiated new mortgages totaling \$11.6 million on three multifamily buildings totaling 92 units located on Amsterdam Ave., Hudson St. and Riverside Dr. The loans feature rates of 2.75% and 10-year terms. David Hayum and Moe Rosenblum negotiated these transactions.
- * New mortgages totaling \$11.1 million were placed by Meridian on eight multifamily buildings totaling 376 units. The properties are located on Montgomery St., East 53rd St., Clinton Ave., Cortelyou Rd. and Lefferts Ave. in Brooklyn, Beach 22nd St. in Queens, and Stratford Ave. in the Bronx. The loans feature rates of 2.94% and 10-year terms. Avi Weinstock and Michael Farkovits negotiated these transactions.
- * Meridian negotiated a new mortgage of \$10.4 million on a 68-unit, six-story multifamily building located on Lenox Ave. The loan features a rate of 2.85% and a 10-year term. Morris Diamant negotiated this transaction.
- * A new mortgage of \$5.1 million was placed by Meridian on a 69-unit, six-story multifamily building located on Caton Ave. in Brooklyn. The loan features a rate of 2.75% and a 10-year term. The transaction was negotiated by Zev Feder.
- * Meridian negotiated a new mortgage of \$2.6 million on an eight-unit, four-story multifamily building located on West 47th St. The loan features a rate of 3.00% and a 10-year term. Diamant and Joe Klein negotiated this transaction.
- * A new mortgage of \$2.175 million was placed by Meridian on a 38-unit, five-story multifamily building located on University Ave. in the Bronx. The loan features a rate of 2.90% and an three-year term. Diamant and Ben Piller negotiated this transaction.

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