



Eastern Consolidated chosen to market Flatiron/NoMad Loft Building

November 25, 2013 - New York City

An opportunity to acquire an immediately reposition a vacant, five-story 6,285 s/f commercial loft building that could, as of right, allow for 16,650 buildable s/f, is available through Eastern Consolidated.

Tapped by seller Richmond Properties LLC, Eastern is promoting the strategically-located, rare-to-the-market property at 1145 Broadway, situated only one block from Madison Square Park in the heart of Manhattan's Flatiron submarket, between West 26th and 27th Sts.

Eastern Consolidated director Gabriel Saffioti with associate director Nicole Rabinowitsch are spearheading the marketing initiative for the sale of the building featuring approximately 1,500 s/f of ground floor retail space with office and commercial space on floors 2-5. The property is located within the Madison Park North Historic District.

"Foot traffic generated by such trendy hotels as the Ace and NoMad, not to mention destinations like Eataly, and Shake Shack, is tremendous," said Saffioti.

"Only SoHo rivals the 24/7 action that NoMad/Flatiron enjoys due to its expanding housing stock, fabulous hotels, boutiques, restaurants and sought-after office space, particularly from tech and creative tenants."

"The new owner can immediately reposition this property, no down time whatsoever, and limited supply should see competitive bidding for this exciting offering," added Mrs. Rabinowitsch.

The neighborhood has emerged as one of the hottest all Manhattan. It's in close proximity to the N and R trains at 23rd St. and equidistant to the Lexington and 7th Ave. lines, also on East and West 23rd St. respectively.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540