



## **Meridian arranges \$82.2 million in financing for multifamily properties; Weinstock and Rhine negotiate \$51 million in new mortgages**

November 12, 2013 - Front Section

Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, arranged the following transactions totaling \$82.2 million:

- \* Meridian negotiated a new mortgage of \$3.6 million on a 22-unit, six-story multifamily building located on East 75th St. The loan features a rate of 2.85% and a five-year term. The transaction was negotiated by Isaac Filler and Sam Shifer.
- \* New mortgages totaling \$51 million were placed by Meridian on 19 multifamily buildings totaling 562 units located in Corona and Jackson Heights. The loans feature rates of 3.13% and seven-year terms. Avi Weinstock and Josh Rhine negotiated these transactions.
- \* Meridian negotiated a new mortgage of \$10 million on a 43-unit, six-story multifamily building located on East 3rd St. The loan features a rate of 3.13% and a seven-year term. Filler and Shifer negotiated this transaction.
- \* A new mortgage of \$8 million was placed by Meridian on a 92-unit, six-story multifamily building located on St. Nicholas Ave. The loan features a rate of 2.95% and a three-year term. Shamir Seidman and Daniel Neiss negotiated this transaction.
- \* Meridian negotiated a new mortgage of \$5 million on a 20-unit, five-story multifamily building located on Orange St. in Brooklyn. The loan features a rate of 3.13% and a seven-year term. Filler and Shifer negotiated this transaction.
- \* New mortgages totaling \$4.6 million were placed by Meridian on two multifamily buildings totaling 51 units located on West 170th St. The loans feature rates of 3% and five-year terms. Weinstock and Michael Farkovits negotiated this transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540