

## DeVinney of NorthMarq arranges \$3.5 million mortgage refinance

October 28, 2013 - New York City

Scott DeVinney, vice president of NorthMarq's Rochester regional office, arranged first mortgage refinancing of \$3.5 million for Edgetowne Sq., a 53,420 s/f, multiple-story, suburban office building located at 1005 Beaver Grade Rd. Centria is a major tenant at the site. Financing was based on a 15-year term and a 15-year amortization schedule and was arranged for the borrower, Edgetowne Partners, through NorthMarq's relationship with a correspondent life company lender.

"This property is located in a growing office market located near Pittsburgh's airport," DeVinney said.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540