



Lefkowitz and Jacobvitch of Meridian negotiate \$5.5 million mortgage refinance

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, negotiated a \$5.5 million mortgage for the refinancing of the Manayunk Self Storage property.

The 10-year CMBS loan features a fixed-rate of 5.27%. This transaction was negotiated by Meridian Capital Group senior vice president, Barry Lefkowitz and associate, Jay Jacobovitch, who are both located in the company's Iselin, N.J. office.

The five-story industrial property is located at 116 Fountain St. and totals 794 storage units in 65,700 s/f.

"The sponsor was seeking long-term, non-recourse financing and Meridian canvassed the CMBS lending market to identify a lender who could provide exactly what the sponsor required," said Lefkowitz.

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