



Brick Realty Capital arrange multiple mortgages; two totaling \$1.55 million

October 28, 2013 - Front Section

Brick Realty Capital LLC arranged the following mortgages; one undisclosed amount and two totaling \$1.55 million:

* Brick Realty Capital LLC, through an affiliate entity, has added another non-performing mortgage and note to their loan portfolio. Located in the Greenpoint section of Brooklyn, the collateral for the mortgage is secured by a five story multi-family apartment building with retail on the ground floor. According to Eric Roth, a managing partner, "We completed our due diligence and closed on the purchase of the notes all within 10 days. This swift execution is indicative of our ability to respond, analyze and to quickly close on these investment opportunities." Phil Ragone and Nadeem Haque, of Friedman-Roth Realty Services LLC, were the brokers in the transaction.

* Brick Realty Capital LLC, through an affiliate entity, provided a first mortgage in the amount of \$700,000 to a local real estate owner. Located on Adam Clayton Powell Boulevard in Harlem, the collateral is comprised of a two mixed use buildings that contain both apartments and ground floor retail tenants. The loan was closed within 7 days of application. Phil Ragone, of Brick Capital Group, arranged the financing for this transaction.

* Brick Realty Capital LLC, through an affiliate entity, provided a second mortgage in the amount of \$850,000 to a local real estate owner. Located in the Nolita section of Manhattan, the collateral is comprised of a mixed use building that contains both apartments and a ground floor retail tenant. Jason Au, director of finance for Brick Capital Group, arranged the financing for this transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540