



Ariel Property Advisors arranges sale of nine properties for \$30.5 million; team of Shkury, Sozio, Tortorici, Deutch, and Agbaba

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Ariel Property Advisors arranged the sale of nine multifamily buildings on the Upper West Side, Central Harlem and East Harlem for a total of \$30.5 million.

The Ariel Property Advisors sales team of Shimon Shkury, Victor Sozio, Michael Tortorici, Jesse Deutch, and Marko Agbaba served as exclusive agents for the sellers, real estate investment firms.

"These transactions are a testament to the strength of the multifamily market today and the strong prices such assets are commanding," said Shkury, president of Ariel Property Advisors.

The following transactions total \$30.5 million:

* Five attached walk-ups at 265-273 West 146th St., between Adam Clayton Powell Jr. and Frederick Douglass Blvds. in Central Harlem, sold for \$11.1 million. Spanning 125 ft. of frontage, together these five-story buildings consist of 47,500 s/f and contain 100 residential units.

* A five-story, mixed-use walk-up at 950 Columbus Ave., between West 106th and 107th Sts. on the Upper West Side, sold for \$5.1 million, which translates to more than \$600 per s/f. The 8,350 s/f, turn-key property contains 14 residential units and two commercial units. Jeffrey Tanenbaum, of Halstead Property, represented the buyer, a local owner, on this transaction.

* A six-story, mixed-use building at 88 East 111th St., between Madison and Park Aves. in East Harlem, sold for \$5 million. The 19,884 s/f walk-up includes 28 residential units and two commercial units.

* A six-story, corner mixed-use walk-up at 1661 Park Ave. at East 117th St. in East Harlem sold for \$4.8 million. The 22,436 s/f building features 34 residential units and one retail unit.

* A six-story walk-up at 524 East 119th St. between Pleasant Ave. and the FDR Dr. in East Harlem sold for \$4.5 million. The 50 ft. wide, 21,100 s/f building includes 35 residential units and two rooftop antennas.