



Meridian Capital negotiates six finance deals totaling \$67.8 million

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, has negotiated the following six deals totaling \$67.8 million:

* New mortgages totaling \$12.05 million on four multifamily buildings totaling 183 units located on Carroll St., St. Paul's Place, Union St. and Ocean Ave. in Brooklyn. The loans feature rates of 3% and terms of 10-years and 15-years. Meridian's Chaim Tessler and Avi Weinstock negotiated these transactions.

* New mortgages totaling \$40 million were placed on two multifamily buildings totaling 191 units located on Fifth Ave. and East 72nd St. The loans feature rates of 3.25% and 10-year terms. Meridian's Rael Gervis and Josh Simpson negotiated this transaction.

* A \$5.9 million new mortgage was placed by Meridian on a 54-unit, six-story multifamily building located on 50th St. in Brooklyn. The loan features a rate of 3% and a 10-year term. Meridian's Morris Diamant and Steven Ribiat negotiated this transaction.

* A new \$5.35 million mortgage on a 48-unit, six-story multifamily building located on Barclay Ave. in Queens. The loan features a rate of 3.25% and a 12-year term. Weinstock negotiated this transaction.

* A new \$3 million mortgage was placed on a 24-unit, four-story multifamily building located on Lincoln Pl. in Brooklyn. The loan features a rate of 3% and a 10-year term. Weinstock and Michael Farkovits of Meridian negotiated this transaction.

* A new \$1.5 million mortgage was placed on a 16-unit, four-story multifamily building located on Prospect Pl. in Brooklyn. The loan features a rate of 3% and a 12-year term. Meridian's David Zlotnick and Sam Shifer negotiated this transaction.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida, Arizona and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540