



Stewart and Morris of Cronheim Mortgage arrange \$31.5 million

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Andrew Stewart and Dev Morris of David Cronheim Mortgage Corp. have secured financing of \$31.5 million for Wal-Mart Plaza, a 268,040 s/f anchored retail center. The loan was placed for a 15-year term and has a 30-year amortization following a five-year interest-only period. The property is a 268,040 s/f community shopping center, co-anchored by a 122,695 s/f Wal-Mart, a 59,200 s/f Shop Rite, and a 32,000 s/f T.J. Maxx.

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