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Grzebinski of Rose Hill Group arranges $3.25m permanent financing for 14,200 s/f retail development

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According to Daniel Monte, president of The Rose Hill Group of WNY LTD (RHG), the company has arranged $3.25 million in permanent financing for Webster Parc Retail Center. Thomas Grzebinski II, VP arranged the financing through a national financing source.

The 14,200 s/f development was constructed in FY07 and is fully occupied by seven retail tenants, including: Metro Mattress, AT&T, Aspen Dental, and Little Ceasars. The project enjoys high visibility along Rte. 404, a major thoroughfare. The borrower was undisclosed.

RHG's upstate correspondent life company lenders include AIG, Allstate Life Insurance Company, American Equities, CUNA Mutual / Members Capital, Delaware Investments (Jefferson Pilot), Genworth Financial, National Life of Vermont, Nationwide Life Insurance Co., Ohio National Financial Services, and Protective Life Corp.