



New Street Realty sells 6,449 s/f commercial condo for \$2.7 million

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According to New Street Realty Advisors, LLC, APNA Realty, Inc. has purchased the 6,449 s/f ground floor commercial condo at the Lancaster Madison, a newly developed 40,803 s/f mixed-use development located at 1820 Madison Ave., for \$2.7 million. The condo is fully leased to The Institute for Family Health and Madison Imaging Resources. The New Street Realty team of Matthew Gorman, Joshua Gettler and Joshua Kaufman represented the seller, Lancaster Madison Associates, LLC, a Bluestone Org. company, and the buyer, APNA.

The sale of 1820 Madison Ave. represents the latest in a slew of deals that New Street has arranged in East Harlem, including, Taino Pharmacy, The Institute for Family Health, Madison Imaging Resources, Standing Tall, Triumph Physical Therapy, Harlem Children's Zone, The Archdiocese of New York, The Catholic Health Care System and Physical Therapy Group of Harlem. "It is clear that the growing residential population in East Harlem is clearly demanding these medical and community facility tenancies and we are proud to be instrumental in bringing them to the market" said Matthew Gorman.

New Street Realty Advisors, LLC is a New York City based real estate brokerage firm with niche focuses on retail leasing and investment sales.

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