



## **Futterman and Segall of RKF arrange \$9.25 million sale of 6,800 s/f mixed-use building**

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RKF arranged the \$9.25 million sale of a 6,800 s/f mixed-use building located at 325 Bowery. A team of RKF investment sales and advisory services professionals that included chairman and CEO Robert Futterman and senior director Brian Segall represented the seller, 325 Bowery Development LLC, and the buyer, Atlas Bowery LLC - an affiliate of Atlas Capital Group, LLC.

Located on the northeast corner of 2nd St., 325 Bowery consists of retail and loft-style residential space on four floors above a basement and sub-basement. The ground floor is currently occupied by Peels NYC cafe. The building was originally constructed in 1900.

"The Bowery continues to be one of the most active markets for new sales and retail leasing in Manhattan," said Segall. "We only expect demand to increase in the coming months and years as the Bowery continues to evolve."

The sale of 325 Bowery represents the latest of many Bowery-area property transactions that RKF has arranged on behalf of its clients. In May, RKF was chosen to serve as the exclusive leasing agent for nearby 328 Bowery after arranging for the property to be sold. Segall worked on both deals. And in June, Segall arranged a 3,750-square-foot lease for apparel retailer Curve at 57 Bond Street on the south block between Bowery and Lafayette Streets. RKF is currently working on several other Bowery-area assignments involving both leases and investment sales.

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