

Newmark Grubb Knight Frank Retail secures new locations for CityMD as it expands throughout New York City

September 23, 2013 - Front Section

Newmark Grubb Knight Frank (NGKF) Retail has secured four new locations for CityMD, New York City's premier urgent care services provider. New facilities at 561 Third Avenue, 14 West 14th Street and 2398 Broadway will bring the total to eight sites in Manhattan. Additionally, the company signed its first borough lease at 4712 4th Avenue in Bay Ridge, Brooklyn.

Currently, at the corner of 37th Street, CityMD is constructing a 4,750 s/f facility at 561 Third Avenue, a luxury residential building. Between Fifth and Sixth Avenues, CityMD will occupy 4,000 s/f at 14 West 14thStreet, also a high-end residential tower. At the corner of 88th Street, CityMD will occupy 3,200 s/f at 2398 Broadway in the heart of the Upper West Side. In Brooklyn, CityMD signed a net lease for an 8,000 s/f retail building at 8712 4th Avenue between 86th and 87th Streets.

"CityMD, staffed by board-certified emergency medicine physicians, has been tremendously successful," commented NGKF retail managing director Benjamin Birnbaum. "We are currently looking for sites in the boroughs and Westchester, with plans for up to 15 new locations over the next year or so."

Birnbaum, NGKF retail executive vice president Jeffrey D. Roseman and Associate Mark Utreras represent CityMD as it continues to expand. NGKF retail associate director Hymie Dweck is assisting the team in the outer borough markets. NGKF retail executive managing director Jason Pruger and associate director Kate Cohen represented the landlord in the 14th Street transaction. Scott Zecker of BLDG Management Company represented the company in-house at 2398 Broadway. The 561 Third Avenue lease was negotiated directly with the co-op board and the 8712 4th Avenue transaction also handled directly with the landlord.Â-New York, NY

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540