



Delitsky and Newman of HFF secure \$22.5m refinancing for shopping ctr.

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The New York office of Holliday Fenoglio Fowler, L.P. (HFF) has arranged the \$22.5 million refinancing of Expressway Plaza Shopping Center, a 94,026 s/f shopping center anchored by a King Kullen Supermarket.

HFF managing director Robert Delitsky and real estate analyst Todd Newman worked on behalf of the borrower, Empire Realty Associates, LLC, to secure the 10-year, fixed-rate leasehold mortgage through Signature Bank. The borrowing entity is comprised of The Kalikow Group of Westbury, led by Edward Kalikow, and Feldco Development Corp. of New Canaan, Conn., led by Barry Feldman.

Completed in 1998, Expressway Plaza Shopping Center is occupied by 11 tenants and is located on Richmond Ave. in the Bulls Head neighborhood. The property has four buildings and is anchored by a 60,413 s/f King Kullen Supermarket.

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