



Racanelli joins Mortgage Advantage as a vice president

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According to Advantage Group president and chief executive Joseph Willen, Nicholas Racanelli has joined Mortgage Advantage as vice president of business development.

Racanelli formerly was regional vice president of South Fork Funding Inc., a mortgage brokerage firm. Prior to joining South Fork, Racanelli was a senior loan originator at Racanelli/Spateri-GFI Mortgage Bankers Inc.

A 1991 graduate of Villanova University, where he received a bachelor of arts degree in Psychology, Racanelli entered the mortgage business in 2008 after establishing himself in his family's successful real estate development company. In addition to his active role in the family business, Racanelli has participated in the acquisition, operation, and sale of a number of various successful private businesses in the service sector.

"We are looking forward to adding Nick's expertise to our company and we welcome his strong business development skills," said Willen. "He is a highly skilled loan officer and business manager, and he now brings that experience and leadership to Mortgage Advantage."

The Mortgage Advantage is the rapidly expanding residential and commercial mortgage brokerage affiliate of the Melville-based Advantage Group of Companies.

"I am extremely pleased to be working for a company that has so many strong resources behind it," said Racanelli. "I look forward to joining this top notch organization."

He has been a long-standing member of the New York chapter of the Entrepreneurs Organization and a member of the Long Island Elite, a charity based networking organization. He is also involved with the New York chapter of the American Heart Association, St. Anthony's High School and serves on the foundation board of the Developmental Disabilities Institute.

About Advantage Group of Companies

Founded in 1987, Advantage Title, recently ranked as the best title insurance agency in New York by the New York Law Journal, is a leading privately owned title insurance agency with offices in Melville and Manhattan. The company offers comprehensive title services for attorneys, developers and lenders nationwide. Advantage's relationships with the seven largest underwriters in the country ensure security and flexibility for every client's transactions. Mortgage Advantage is part of the Advantage Group, which includes Advantage Foreclosure, Advantage Legal, Advantage Settlement and Mortgage Advantage. All provide integrated real estate related services and an unwavering commitment to customer support.

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