



Q-Real Estate obtains \$20.85m in construction financing for Latitude

March 17, 2008 - Financial Digest

Q-Real Estate Partners, LLC has secured \$20.85 million in construction financing for Latitude, a new 53-home residential condo it is developing in the Riverdale District.

The residential and commercial owner and developer received the loan from Bank Leumi USA, a full-service commercial bank that provides financial services to middle and upper-middle market firms, international businesses and not-for-profit organizations and U.S. and international private banking clients, according to Robert Quaco, principal of Q-Real Estate Partners, LLC. The financing will be used for development and construction of the two seven-story Latitude buildings located at the corner of Riverdale Ave. and 236th St.

Found among the floor plans, which range in size from 724 s/f to 1,564 s/f of living space, are nine-ft. tall ceiling heights, maple wood flooring, balconies and terraces, closet space and individual laundry facilities in each home. Andres Escobar, a leading interior designer, has made his Riverdale debut with home interiors and common spaces at Latitude.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540