



NCB provides a total of \$11 million for 12 area co-op properties

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According to Edward Howe III, managing director of the NCB, the bank originated \$11 million in financing for 12 area co-op properties. The financings included \$8.3 million in mortgages and \$3.4 million in lines of credit.

NCB's senior VP Sheldon Gartenstein arranged a total of \$2.6 million in loans including a \$930,000 first mortgage and a \$200,000 line of credit for a 20-unit co-op located at 408 East 73rd St.

Howe arranged a total of \$2.3 million in loans including a \$1 million third term mortgage for Park Court Owners, Inc., a 125-unit co-op located at 755 Bronx River Rd., Yonkers.

NCB's senior VP, Mindy Goldstein, arranged a total of \$6.8 million in loans including a \$3.7 million first mortgage for a 40-unit co-op located at 150 West 87th St.

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