

## Co-developers Taconic and Thor Equities top out 837 Washington; 55,000 s/f commercial and retail building designed by Morris Adjmi

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Co-developers Taconic Investment Partners and Thor Equities have topped out 837 Washington, the Morris Adjmi-designed commercial and retail building located at the epicenter of New York's Meatpacking District. The twisting structure rises from within an existing landmark building and will be punctuated by a floor-to-ceiling window wall wrapping the façade and greenery filling the negative spaces created by the building's unique twist. Located across from the High Line, Standard Hotel, and Whitney Museum, 837 Washington is destined to become one of the most iconic structures in all of the city. The developers spared no expense in making it the best-in-class building the neighborhood has to offer and the future location for internationally recognized business leaders.

The topping out of 837 Washington represents another important milestone for both Taconic and Thor in the Meatpacking District, a neighborhood both firms have been active in for several years. Previous Taconic developments in the neighborhood include The Caledonia (a 478-unit, mixed-use residential condo and rental with a 200-space parking lot) 401 West 14th St. (The Apple Building), 15 Little West 12th St., and 111 Eighth Ave.(Google's N.Y.C. headquarters). Thor's developments in the area include the Scoop Building at 875 Washington St., 446 West 14th St. and 412 West 14th St.

837 Washington's 55,000 s/f space has been envisioned as a flagship location for market-leading, global companies in the fashion and technology industries. Numerous possible divisions allow for up to 38,500 s/f of retail space or 40,000 s/f of office space.

The retail space is anchored by a corner presence with nearly 200 ft. of frontage on Washington and 13th Sts., just steps away from the bustling activity of the Standard Hotel and the High Line. The office portion is serviced by two elevators via a private lobby on Washington St., and has 12 ft. high ceilings with floor to ceiling divided light window walls affording abundant natural light and panoramic views. In addition, the building offers private terrace spaces of 500 s/f on the 2nd floor, 3,500 s/f on the 3rd floor, and 3,000 s/f on the roof, providing some of the Meatpacking District's best vantage points of the High Line, Hudson River, Midtown, and Lower Manhattan. The Whitney Museum of American Art, located to the immediate south, is set to debut in 2015. With first-year projected attendance totaling over one million visitors, the Whitney will further solidify the neighborhood's position as a global lifestyle and cultural destination.

Thor Equities is responsible for the retail leasing of 837 Washington; Newmark Grubb Knight Frank handles office leasing.

Located on one of the busiest corners in the Meatpacking District, 837 Washington is slated to become a premier hotspot for locals and visitors alike who frequent neighborhood fixtures including:

Diane Von Furstenberg, Theory, Alexander McQueen, La Perla, Jeffrey New York, Apple; and renowned restaurants like The Standard Grille, Catch, STK, Fig & Olive and Scarpetta, among others. The area is also home to some of the city's most recognized corporate office tenants including Google, MLB.com, Food Network, Nike, Deutsch, WebMD, Oxygen Network and EMI Music Publishers.

## **About Taconic Investment Partners:**

Since 1997, Taconic Investment Partners has acquired, redeveloped and repositioned over 12 million s/f of commercial office and mixed-use space, as well as 3,000+ units of luxury and workforce housing in the New York metropolitan area, Chicago, Washington, D.C., and Atlanta. As a fully integrated real estate operating company with a keen eye for uncovering value, its diverse capabilities are evidenced by its multifaceted success with luxury properties, as well as adaptive reuse and urban revitalization projects. In New York City, Taconic is currently co-developer of 837 Washington in New York's Meatpacking District, 71 Laight Street in TriBeCa and has assembled significant land holdings in Coney Island for residential development. The firm also manages various real estate funds on behalf of institutional and pension fund investors. For more information visit: www.taconicinvestments.com.

Thor Equities is a leader in urban real estate development, leasing and management, pursuing premier retail and mixed-use assets in high-density areas. Thor Equities provides the best possible "High Street" retail and mixed-use building environments throughout the urban landscape across the United States, LatinAmerica and Europe - all while delivering attractive, risk-adjusted returns to investors. The Thor Equities team delivers optimum results - assessing the most efficient way to operate a property to generate returns for investors by recognizing potential, reducing operating expenses, increasing tenant satisfaction, and leveraging market trends to maintain a property's long-term competitive edge. The goal is to provide an unmatched "lifestyle" experience for the end user, whether it be living, working or shopping. Simply put, Thor Equities matches the people, the capital and the expertise to achieve unparalleled results.

Morris Adjmi Architects is known for its ability to create architecture composed of clear contemporary forms that are inspired by context and history. MA is a New York City based architecture and interior design firm providing comprehensive design services to corporate, commercial and residential clients. Recent buildings designed by the firm include Theory in the historic Meatpacking District of Manhattan, 837 Washington Street directly across from The Standard, Wilf Hall at New York University, Wythe Hotel in Brooklyn, the iconic Scholastic Building in Soho, and multiple visionary mixed-use and residential projects in world cities, including New York, Los Angeles, Washington, D.C. and Milan. Morris Adjmi established MA in 1997 following a successful 10-year partnership with the renowned Italian architect Aldo Rossi. The firm continues to draw upon this rich history while looking toward the future to make buildings that are both modern and timeless.

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