



Jones Lang LaSalle chosen to manage Spear Street Capital's 315 Park Avenue South; Team handling assignment is led by Duthie and Conway

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Jones Lang LaSalle (JLL) was selected by building owner Spear Street Capital to manage 315 Park Ave. South. The firm will provide a full range of property management services for the class A, 325,000 s/f office building.

The JLL team handling the property management assignment will be led by Matt Duthie, managing director, and Patrick Conway, general manager.

"The purchase of 315 Park Ave. South was Spear Street Capital's first acquisition in New York," said Linda Aronson, managing director and head of property management for JLL's suburban tri-state markets. "This new property management assignment expands our ongoing relationship with the company. JLL already manages two office properties for Spear Street Capital in New Jersey as well as office buildings in Texas and California."

Locally, JLL provides property management services for Spear Street Capital at the 263,000 s/f 101 Wood Ave. South in Iselin, N.J.; and the two-building, 136,000 s/f Crossroads Business Center on Crossroads Dr. in Bedminster, N.J.

Spear Street Capital purchased 315 Park Ave. South, located between East 23rd and East 24th Sts., in May from BCN Development. The 20-story office building, designed by William C. Frohne and constructed in 1911, was fully renovated in 2007.

JLL is a leader in the New York tri-state commercial real estate market, with more than 1,600 of the most recognized industry experts offering brokerage, capital markets, property/facilities management, consulting, and project and development services. In 2012, the New York tri-state team completed approximately 23.8 million s/f in lease transactions, arranged capital markets transactions valued at \$1.57 billion, managed projects valued at nearly \$7 billion, and oversaw a property and facilities management portfolio of 102.1 million s/f and an agency leasing portfolio of 76 million s/f.

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