



Bassalali and Nassimi of RMB Properties broker \$60m sale of 215,000 s/f office bldg.

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RMB Properties LLC recently sold a multi-tenanted property located in the Financial District on 156 William St. to Capstone Equities. The property is a 12-story 215,000 s/f office building.

The seller was a fund based in Switzerland and the buyer was a fund based on Wall St. The property sold for \$60 million. The cap rate was about 5% and the average rents are \$24 per ft.

Senior sales director Danny Nassimi and president Rama Bassalali of RMB Properties were the brokers in the transaction.

RMB Properties provides personalized service to the commercial real estate community of the greater metropolitan area. The principal of RMB Properties, Bassalali, has been selling investment property since 1994.

RMB Properties is a member of a number of real estate trade organizations. This affiliations include the Real Estate Board of NY (REBNY), the International Real Estate Federation (FIABCI), the Global Real Estate Institute (GRI), the National Association of Real Estate Investment Trusts (NAREIT) and the International Council of Shopping Centers (ICSC) in New York and Las Vegas.

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