



HKS Capital Partners closes five deals totaling \$56 million in the Bronx, Manhattan, Brooklyn and Queens

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HKS Capital Partners LLC, has closed five deals in the northeast Bronx as well as surrounding boroughs of Manhattan, Brooklyn and Queens totaling \$56 million.

Ayush Kapahi closed five Bronx deals that included: A \$14.49 million construction loan of a to-be-built 119 multifamily building with a two-year loan financed at a 5% rate; a \$9.3 million ground-up construction loan of an 81 unit multifamily building with a two-year loan financed at a 5% rate; an \$8.973 million permanent financing of a 60-unit, multifamily building with a ten-year loan financed at a 4.28% rate; a \$3.865 million construction loan of a multifamily building with a two-year loan financed at a 5% rate; and a \$2.76 million permanent financing of a 20-unit multifamily building with a ten-year loan financed at a 4.38 % rate.

Kapahi also closed a \$12 million permanent financing of a multi-family building in Kew Gardens, Queens. The first three years of the ten-year loan was interest only at 3.55% and then a 30-year amortization schedule.

In other deals, John Harrington of HKS closed a \$3.5 million refinance of a five-story, 13-unit, multifamily apartment building in Bushwick, Brooklyn. The five-year loan was financed at a 3% rate and a \$1.5 million refinance of an eight-unit walk-up brownstone on the Upper West Side of Manhattan. The five-year loan was financed at a 3.125% rate. Michael Lee completed this transaction.

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