

GDC Properties' 220 Water Street in DUMBO receives 2012 NAHB BALA Awards

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220 Water St., the loft-style adaptive-reuse residential rental building in the DUMBO neighborhood, continues to accumulate accolades, most recently for its craftsmanship.

"We are thrilled that 220 Water St. continues to be recognized for its design, historic adaptation and contemporary appeal," said Adam Ginsburg, co-chairman GDC Properties, developer of 220 Water St. "We are proud of our work and pleased that it has been such a success among residents and the neighborhood."

220 Water St.'s most recent awards include:

- * Building Design + Construction-2012 NAHB BALA Award: Reconstruction Awards.
- * NAHB BALA Awards 2012: Development up to Four Stories, For Rent and Adaptive Reuse, Multifamily.

Previous industry honors, awarded for the development's exceptional design and resident offerings, particularly in the adaptive-reuse and multifamily categories, include: Brooklyn Chamber Project of the Year for Residential Multifamily; an Urban Land Institute Global Award for Excellence; Multifamily Executive Magazine Project of the Year for both Low-Rise and Adaptive Reuse properties; Multihousing News Magazine Best Renovation and Best New Development; a Connecticut Chapter AIA Design Award; and NAHB Pillar Awards for Best Rental Apartment Community, Best Adaptive Reuse, and Best Clubhouse at a Multifamily Community.

Now fully leased, 220 Water Street houses a unique collection of studio, one- and two-bedroom residences, many of which offer more than 1,400 square-feet of living space. Pricing ranges from \$3,400 to \$6,450 per month. All of the homes feature 10-foot windows with custom sun shades, 14-foot ceilings, full-size washers and dryers, many with home offices and large skylights.

On-site amenities include full-service concierge services, a manicured roof deck with fireplace, lounge chairs and barbeque grills, a fitness and yoga facility with natural light adjacent to a children's playroom, on-site reserved parking, as well as bicycle and generous private storage facilities. As an added bonus, the building's 30-foot high, sky-lit lobby offers residents a coffee bar and gracious lounge areas.

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