



Helmsleyspear's Slotnick signs three new leases totaling 18,000 s/f

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HelmsleySpear, LLC's Gregg Slotnick has completed three new leasing transactions in Manhattan's FiDi (Financial District) and Midtown East submarkets, totaling 18,000 s/f. These leases were announced by Kent M. Swig, president of HelmsleySpear.

"We are very pleased that HelmsleySpear is reestablishing itself as a leasing deal maker in prime New York City commercial markets. We expect to see additional leasing activity in FiDi and throughout Manhattan in the coming months," said Swig.

Gregg Slotnick represented the tenant in all three leases:

International Safety Group, an industry leader in occupational risk management, signed a four year sublease for 10,000 s/f at 708 Third Avenue, and two additional leases were completed in FiDi, which involved a 5,488 s/f lease at 40 Wall Street, signed by Paulson Investment Company, a financial services firm. The lease was co-brokered with Magee Realty Consultants at 40 Wall Street for a five year term. The third lease that was concluded by Slotnick was with New York City Osteopathy, a medical practice specializing in osteopathic medicine, who renewed their 2,000 s/f lease at 61 Broadway for a five year term.

"We are seeing interest across all industries, from financial firms to medical offices who see the value in conducting business in the FiDi as well as Midtown East office districts, both with close proximity to Manhattan's major transportation hubs," said Slotnick.

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