



## **Meridian Capital Group negotiates \$43.725 million in financing; Weinstock and Rhine secure two mortgages totaling \$17.5 million**

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Meridian Capital Group, LLC, arranged the following mortgage transactions totaling \$43.725 million:

\* A new mortgage of \$3 million on a 37-unit, seven-story mixed-use building featuring 17,000 s/f of commercial space located on East 76th St. The loan features a rate of 2.9% and a 10-year term. Jacob Nefoussi negotiated this transaction.

\* New mortgages totaling \$17.5 million on 12 multifamily buildings totaling 442 apartments and 12 stores located in Midtown West and the Upper West Side of Manhattan and on 14th St. The loans feature seven-year terms and fixed-rates of 3.17% with full-term interest-only payments. Avi Weinstock and Josh Rhine negotiated this transaction.

\* New mortgages totaling \$16.6 million on four mixed-use buildings composed of 79 apartments and 16,760 s/f of commercial space located on West 96th St. West 103rd St., Eighth Ave. and Avenue C in N.Y.C. The loans feature a rate of 3.13% and a 12-year term. Morris Diamant negotiated this transaction.

\* A new mortgage of \$2.45 million on a 26-unit, four-story multifamily building located on 47th St. The loan features a rate of 2.9% and a 10-year term. Diamant and David Steinmetz negotiated this transaction.

\* A new mortgage of \$2.175 million on three multifamily buildings totaling 25 units located on Stonelea Place in New Rochelle. The loan features a rate of 2.9% and a five-year term. Judah Hammer negotiated this transaction.

\* A new mortgage of \$2 million on an eight-unit, five-story mixed-use building featuring 2,500 s/f of retail space located on East 71st St. in N.Y.C. The loan features a rate of 2.9% and a 10-year term. Isaac Filler negotiated this transaction.

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