



## **Bridge Commercial Properties joins Coldwell Banker Commercial Alliance; Orange County office under direction of Dorsey**

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Local commercial real estate brokerage Bridge Commercial Properties is joining forces with the Orange County office of Coldwell Banker Commercial Alliance, a national real estate services firm dedicated to serving private investors and small/mid-cap corporate users of real estate.

Bridge Commercial Properties will become part of Coldwell Banker Commercial Alliance, providing growth and additional professional services to the Orange County operation under the direction of managing principal Michael Dorsey. Scott Johnstone, president and founder of the former Bridge Commercial Properties firm, will serve as an executive vice president at Coldwell Banker Commercial Alliance. In addition, the five professionals of Bridge Commercial Properties will also join the Coldwell Banker Commercial Alliance Orange County team.

"We are pleased that Bridge Commercial Properties is now part of the Orange County operation, providing even more professional expertise to our platform," said Dorsey. "Scott and the entire Bridge Commercial Properties team have an excellent reputation in our market and we welcome them to the Coldwell Banker Commercial Alliance family. This strategic maneuver will allow us to bring together all commercial real estate disciplines under one roof, and the increased depth and breadth of our organization will enable us to service the Orange County commercial real estate market like never before."

Scott Johnstone is a highly regarded professional throughout the Orange County commercial real estate market, boasting over 25 years of commercial real estate advisory and brokerage experience with a total of over \$3 billion in completed transactions. He has also served with other notable commercial real estate brokerage firms throughout his career, including stints with Grubb & Ellis and CBRE. Mr. Johnstone is also widely known throughout the entire commercial real estate industry as author of the popular book "Million Dollar Broker" and founder of the Commercial Real Estate Brokers Academy.

Collectively, Mr. Johnstone and his entire team are bringing over 60 years of commercial real estate advisory and brokerage experience with over \$4 billion in total transactions to Coldwell Banker Commercial Alliance. Their areas of specialty throughout Orange County include corporate tenant representation, acquisition and disposition advisory services, and asset marketing and leasing services.

"I've built my commercial real estate business by adhering to the principles of maintaining the highest ethical standards while providing clients with unmatched service and local market knowledge. Coldwell Banker Commercial Alliance shares these core values, which was a key factor in our decision to join," adds Mr. Johnstone. "I also believe in this company's long-term vision, which will usher in a new era for the commercial real estate brokerage community while showcasing

the entrepreneurial spirit that has been the driving force behind the Coldwell Banker Commercial brand as well as our entire industry. On behalf of my entire team, we look forward to playing a key role in the continued success of this outstanding venture."

Coldwell Banker Commercial Alliance was launched in New York City in August 2012 by Waterfall Asset Management (Waterfall). Since then, the firm has continued to grow with the launch of its Orange County Calif. and Denver, CO offices. The Coldwell Banker Commercial Alliance firm is an independently owned and operated affiliate of the Coldwell Banker Commercial (CBC) franchise system.

Obie Walli, CEO for Coldwell Banker Commercial Alliance adds, "When we first launched our Orange County office in early 2013 with senior real estate professional Mike Dorsey at the helm, we stated that our commitment was to quickly grow the operation and establish this office as the preeminent commercial real estate firm throughout the entire market. With Scott and his team on board, we are well on our way towards achieving that goal."

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