



Eastern Union arranges \$35 million in financing for commercial properties in NJ

June 24, 2013 - Front Section

Commercial mortgage brokerage firm Eastern Union Funding has arranged \$35 million in financing for commercial real estate properties including the following:

- * \$18.6 million for the purchase of 10-building multifamily portfolio, comprised of 306 total units on a 3+3+3 year term, at 3.25%, and a 30-year amortization. Ira Zlotowitz and Michael Muller of Eastern Union arranged the transaction.
- * \$11.5 million for the refinance of a 152-bed nursing home in Carneys Point on a 5 year term, at 4.75% and a 30-year amortization. Shaya Ackerman of Eastern Union arranged the transaction.
- * \$4.9 million for the refinance of a 44-unit mixed-use property on a 7-year term, at 3.625% and a 30-year amortization. Eli Breiner of Eastern Union arranged the transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540