

Ariel Property advisors retained to sell prime Noho retail co-op

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Ariel Property Advisors has been named the exclusive sales agent to market a prime retail co-op at 620 Broadway/154 Crosby Street, steps from Houston Street in NoHo. The asking price is \$7 million.

The 4,300 s/f triplex is being marketed by the sales team of Randy Modell, Howard Raber, Esq., Shimon Shkury, Victor Sozio, and Michael A. Tortorici.

The retail unit, which will be delivered vacant, features frontage and a main entrance on Crosby Street, a secondary entrance on Broadway, 15-foot ceilings, a finished gallery, and loft space.

"The space's interior configuration, along with its visibility from Houston Street and location next to the Broadway-Lafayette Subway Station, makes it ideal for a retailer seeking a showroom/gallery or other use in the midst of the popular SoHo/NoHo retail hub," said Modell, vice president of Ariel Property Advisors. "It also lies directly across the street from a new seven-story retail and office complex that is slated to be built on the existing BP Gas Station site between Crosby and Lafayette."

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