



Pressler named principal of CBC Alliance asset management division

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According to the New York office of Coldwell Banker Commercial Alliance (CBC Alliance), Steve Pressler will be a principal of its newly launched asset management division. In this capacity, Pressler will oversee the leasing of properties in a New York-based portfolio, interact with owners and arrange office and retail leases, as well as investment sales.

"Steve has an impressive background and strong relationships with many commercial landlords," said Richard Selig, a principal of CBC Alliance. "Ironically, we have parallel histories in many ways, having started out in the industry around the same time with Helmsley-Spear."

Pressler will be joined by Joanne Agoglia, his colleague of 24 years at Promenade Real Estate Corp., where he was a co-founder and senior managing director.

Among the multiple commercial properties that the team worked on were such notable office buildings as 509-, 590-, 609-, 720- and 724 Fifth Avenue; 764-, 799-, 803-, and 824 Madison Avenue; 847 Lexington Avenue; 211 East 43rd Street; 16 East 52nd Street; 16-18 East 53rd Street; 120 East 56th Street; 10-14-, 16-18-, 24- and 41 West 57th Street; 20 East 49th Street; 636 Avenue of the Americas; 180-182 Broadway; and 130 Williams Street.

Pressler is known for his ability to execute complex deals, including a transaction at 609 Fifth Avenue, in which as the owner's representative for DZ Bank, he arranged a sale/leaseback of the property to Jeff Sutton. He then assisted Mr. Sutton in creating a multi-level, 42,000-square-foot retail space in the building and leasing it to America Girl Place. The transaction won the Most Creative Retail Deal Award from the Real Estate Board of New York (REBNY).

Landlords with whom Pressler has worked frequently include APF Properties, Blackstone, DG Anlage, DZ Bank, GAFISA (USA), Jeff Sutton, Meadow Partners, SL Green Realty Corp., Western Heritable Management, and The Witkoff Group.

Pressler's first position in real estate was as a tenants' representative in the Midtown offices of Helmsley-Spear. He is a member of the Real Estate Board of New York and sits on the Plaza District and Building Agent Rental Committees. Mr. Pressler holds a Bachelors of Science degree in Economics from the University of Delaware.

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