



Eastern Union Funding arranges \$19.6 million in New York City financing

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Commercial mortgage brokerage firm Eastern Union Funding it has arranged \$19.6 million in financing for commercial real estate properties in New York City:

- * \$8.5 million for the refinance of a 12,300 s/f commercial property in Manhattan, on a 10 year term, at 3.95%, and a 30-year amortization. Motti Blau of Eastern Union arranged the transaction.
- * \$6.5 million for the refinance of a 98 unit multi-family property in the Prospect Park neighborhood of Brooklyn, NY, on a 10 year term, at 3.75% and a 30-year amortization. David Eisen of Eastern Union arranged the transaction.
- * \$4.6 million for the refinance of a 10,300 s/f, two-unit retail property in the Gravesend neighborhood of Brooklyn, NY, on a 7-year term, at 3.63% and a 30-year amortization, non-recourse. Jack Beida of Eastern Union arranged the transaction.

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