



Northmarq Capital arranges \$8.5 million refinance for Country Inn

February 29, 2008 - Front Section

NorthMarq Capital, Inc. has completed the \$8.5 million refinance of two Country Inn and Suites properties located in northern and southern Georgia that together provide 150 guest rooms.

"Our client, a Georgia developer with a small hotel portfolio, sought a cash out refinance during the recent turbulence in the CMBS market," said Dimpesh Darjee, vice president in NorthMarq's New Jersey Regional office.

According to Darjee, NorthMarq identified a conduit lender who provided a 10-year loan with 25 years of amortization.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540