

Rosemont Realty acquires Denver WTC office towers

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Rosemont Realty, LLC, has acquired the two-building Denver World Trade Center (WTC) office towers. The firm purchased the class A, 770,221 s/f office complex from I & G Denver WTC, LLC. The sales price was not disclosed.

"Denver WTC is an iconic, skyline property with a prestigious downtown address adjacent to the 16th st. mall," said Daniel Burrell, CEO of Rosemont Realty. "This acquisition follows a broader strategy by Rosemont of migrating more of its portfolio into commercial business districts where tenant demand is improving and rates have the potential to grow rapidly in the coming years."

Denver WTC is currently leased at 95 percent occupancy with 55 tenants. Tenants include Noble Energy, Inc., Schlumberger Limited, KeyBank, Resolute Energy, Corp., and Baker Hughes, among others.

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