



Waterman, Korman and Berfas of NGKF receive "Most Ingenious Deal of the Year" from ABLI/CIBS

May 13, 2013 - Long Island

Newmark Grubb Knight Frank (NGKF) vice chairman Brian Waterman, executive managing director Lance Korman and managing director Scott Berfas were recognized by members of the Association for a Better Long Island and the Commercial Industrial Brokers Society (ABLI/CIBS) with its "Most Ingenious Deal of the Year" (MIDY) award for the Hain Celestial Group, Inc. international headquarters relocation transaction in 2012 at its annual industry dinner.

With tax incentives secured from NYS through Empire State Development and the Nassau County IDA, Hain Celestial, a natural and organic products company, committed to investing \$10 million as part of its plans to relocate employees and expand its operations. The move to AREA Properties' 1111 Marcus Ave., was lauded by state and local officials.

At the time of lease signing, governor Andrew Cuomo said, "The expansion of Hain Celestial means an industry-leading business and almost 400 jobs will stay right where they belong on Long Island. This is another strong sign that New York is becoming a place where businesses want to grow and make long-term, job-creating investments."

Nassau county executive Edward Mangano said, "It's a great day when government can help save and create private sector jobs and assist in economic development projects that benefit the community."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540