



Mordekhai of Forest Park Properties brokers four sales totaling \$4.175 million

April 22, 2013 - New York City

Forest Park Properties Inc. has closed on the sale of four properties in Brooklyn, Queens, and the Bronx totaling \$4.175 million:

* 682 E. 187th St., Bronx: A 5,000 s/f corner retail taxpayer in the Little Italy section sold for \$2 million. Raymond Mordekhai of Forest Park represented the buyer and seller. Forest Park received 14 offers and the property sold after 10 days on the market. The price per s/f represents one of the highest numbers ever achieved in the neighborhood.

* 854 and 864 Rockaway Ave., Brooklyn: In two separate transactions totaling \$1.7 million, these two adjacent properties sold to separate buyers. The seller was Stancorp Mortgage of Portland, Oreg. and the properties were bank-owned REO's. Mordekhai was the REO broker representing all parties on both transactions. 864 Rockaway Ave. is a 5,000 s/f laundromat. 854 Rockaway Ave. is a vacant 10,000 s/f warehouse which was purchased by a user. Each property sold for \$850,000.

*125-15 Jamaica Ave., Queens: The mixed-use property sold for \$475,000. Mordekhai represented the buyer and seller. The property has an active bar/restaurant on the ground floor and two apartments above.

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