

CBRE's Miovski and Mansfield reps Nyack College in relocation

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CBRE Group, Inc. represented Nyack College/Alliance Theological Seminary in its relocation to 2 Washington St., in the downtown area. The 20-year lease, is for 166,385 s/f, doubling the school's current space and allowing for its growing student population.

CBRE's Gerry Miovski, senior vice president, and Christopher Mansfield, senior vice president, in CBRE's Consulting Group, worked with Nyack College over several years to identify the relocation site near Battery Park, from 361 Broadway. Nyack College will take occupancy on May 1st, but a partial move of some graduate programs has already taken place and the full transition will continue over the coming year.

"It is exciting to have arranged for a great institution like Nyack College to find the best location for its growing and globally diverse student body," said Miovski. "The school has made a long-term commitment to remaining downtown, recognizing the area's burgeoning population, 24/7 community and increasing concentration of educational institutions."

"Nyack's roots as a leader in Christian higher education were planted in New York City more than 125-years ago. Moving to the financial hub of this gateway city to the world will help us reach our goal of becoming a world class institution of higher education," said Dr. Michael Scales, president of Nyack College. "We are committed to providing our growing student population with the best learning environment possible, which includes access to career opportunities in the heart of New York City.

"Nyack is a culturally and ethnically diverse institution. Our students come from 66 countries around the globe. Our goal is to educate the whole studentâ€"academically, spiritually, and emotionallyâ€"and prepare them for a broad spectrum of careers that will have a positive impact on the world."

In commenting on Nyack College, mayor Michael Bloomberg said: "New York City has more higher education students than Boston has people, and our strong network of colleges is one of the City's greatest assets. Nyack College's expansion plans affirm the attractiveness of New York City's higher education institutions and the revitalization and diversification of Lower Manhattan. For more than a century, Nyack graduates have made tremendous contributions to our City, and we look forward to that continuing in their new home for years to come."

Andrea Gendel, of Pryor Cashman's Real Estate Group, represented the college for this transaction. Architects Lori Kupfer and Vincent Martineau have already completed a state of the art educational design for the facility. Nyack College's current commuter campus in Manhattan serves 1,400 undergraduate and graduate students with 34 classrooms and teaching labs. The new location will expand capacity to 60 classrooms and labs.

Nyack College's 125-acre residential campus is located in Nyack, NY, overlooking the Hudson River

and the Tappan Zee Bridge. However, it has a storied history in Manhattan. Nyack College was founded in New York City in 1882 with just a few dozen students. It has occupied several Manhattan locations.

The most popular areas of study in the current 50+ program catalog include business, psychology, counseling, education, ministry, music, and social work. Some of the newest degree programs include biology, nursing, and criminal justice.

Nyack College has twice (2011 and 2012) made the prestigious list of The Chronicle of Higher Education's "Great Colleges To Work For," based on a survey of its faculty and staff, which also represents a unique diversity.

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