

56 Leonard residential tower launches sales; Designed by Herzog & de Meuron

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Residential tower 56 Leonard has officially launched sales. The building, conceived by Pritzker Prize-winning architects Herzog & de Meuron of Basel, Switzerland, was co-developed by Alexico Group LLC and Hines, in partnership with Dune Real Estate Partners LP and funds managed by Goldman Sachs.

According to Kelly Kennedy Mack, president of Corcoran Sunshine Marketing Group, exclusive sales and marketing firm for the development, 56 Leonard's initial offering received an overwhelming response. Since launching sales three weeks ago, the building has booked over \$450 million in sales, and 50% of the residences have already been sold.

"This iconic tower will be a sculpture in the Manhattan skyline. We are excited to be able to add this future landmark to the landscape of the city and create 145 unique residences in Tribeca," said Izak Senbahar, president of Alexico Group.

The Building:

World-renowned architectural firm Herzog & de Meuron, creator of such global landmarks as Beijing's "Bird's Nest" stadium and London's Tate Modern museum, has reset standards for the American residential skyscraper at 56 Leonard. This vertical glass expression with its unique cantilevered apartments will immerse residents into the cityscape and will offer panoramic views of Manhattan as far as the Atlantic Ocean. The 60-story building, standing 830-feet high at the intersection of Church Street and Leonard Street in Tribeca's Historic District, will have 145 residences, each with their own unique floor plan and private outdoor space. The total aggregate private outdoor space being provided for all residences is 45,000-square feet. From the dramatic lobby with 18-foot ceilings and custom-designed pieces by Herzog & de Meuron, residents board one of six elevators with bespoke interiors to reach their homes.

In an unprecedented collaboration between artist and architect, the tower will be seamlessly integrated at its base with a specially commissioned work by Turner Prize winner Anish Kapoor. The relationship between building and sculpture is so closely cultivated that they appear to form a single unified object, exemplifying true synergy between art and architecture. This impressive sculpture by Anish Kapoor will make a lasting contribution to New York's streetscape and will be his first permanent public work in New York.

56 Leonard will house a dramatic private amenity space custom designed by Herzog & de Meuron. The 17,000-square foot space on the ninth and tenth floors includes a 75-foot infinity pool with an adjoining landscaped outdoor sundeck and hot tub overlooking the Hudson River; Leonard fitness center with yoga studio, steam room and treatment room; library lounge; indoor/outdoor theater;

private dining salon; catering kitchen; conference center; and Tribeca Tot Room children's play area.

56 Leonard will be the tallest building ever conceived in Tribeca, rising out of the distinctive neighborhood; home to the finest shops, internationally acclaimed restaurants, and some of the city's best schools. The full-service building will have a resident manager, 24-hour concierge and doorman, as well as an indoor garage accessible from the lobby.

The Residences:

The two- to five-bedroom condominiums at 56 Leonard will range in size from 1,400-square feet to 6,400-square feet, with every detail custom designed by Herzog & de Meuron. The homes connect residents to the skyline with cantilevered balconies, while offering soaring glass window walls that reveal breathtaking panoramas of the cityscape, water, bridges and beyond.

The interior details and finishes are unlike anything seen in New York's residential luxury towers to date. Herzog & de Meuron's custom elements, like sculptural floor-to-ceiling fireplaces that anchor the great room, add drama and complement art and furniture. Private balconies and terraces are entered through grand 11-12-foot glass doors. Large and striking kitchens, enhanced by a creative center island with either the curves of a grand piano or an elliptical lozenge in black granite, also feature sleek, custom cabinets that conceal top-of-the-line appliances, and seamlessly merge cooking and entertaining space into one gracious area. Bathrooms include custom details by the architect, including pill-shaped vanities, private shower stalls, and separate toilet compartments and cast six-foot oval soaking tubs.

The building will offer 10 spectacular penthouses, comprised of eight full-floor homes and two half-floor homes with 14-foot high window walls, breathtaking views and expanses of outdoor spaces, wood-burning fireplaces and private elevator landings.

Prices range from \$3.775M to \$32M. The Sales Gallery is located at 75 Leonard Street, between Church and Broadway in Tribeca. For more information or to schedule a private appointment, please call 212.965.1500 or visit www.56leonardtribeca.com.

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