

HKS Capital Partners completes ten transactions totaling \$61.58 million

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HKS Capital Partners completed the following transactions:

- * A \$15.3 million, 5-story fully renovated office building located in Tribeca. The loan was sized at 75% loan to value ratio with a fixed rate of 4.25% for a nine-year term. The deal was closed in 30 days. Ayush Kapahi negotiated this transaction.
- * A \$11 million, 7-year non-recourse, fixed rate at 3.55% loan on a 36-unit, 6-story multifamily building located in Brooklyn. The loan was structured by Kapahi.
- * A \$4.25 million finance of a 20,000 s/f building. The loan was structured as an acquisition and subsequent construction loan for the gut renovation of this mixed-use property. The loan was sized at a rate of 4.5% for a two-year term, and was structured to overcome a forbearance agreement obstacle within a TOE transaction time constraint. The deal was negotiated by John Harrington.
- * A \$2.93 million non-recourse refinance loan of a mixed-use building with 12 apartments and one commercial, located on Mulberry St. in Little Italy. The loan was sized at a 75% loan to value ratio with a fixed rate of 3.15% for a five year term. Jay Stern-Sczepaniak negotiated this transaction.
- * A \$6 million first mortgage, \$3.5 million earn out, interim financing on an 80-unit apartment with a 50% vacancy. This loan was levered at 75%, with a fixed interest only rate of 5.375% for two years. Kapahi negotiated this transaction.
- * A \$3.6 million, 7-year non-recourse, fixed rate at 4.25% on the acquisition refinance of an office building located in Mt. Vernon. The loan was structured by Kapahi.
- * A \$4.5 million non-recourse refinance of this multifamily building located in the Bronx. The loan was sized at a rate of 3.8% for ten years and was levered at 75%. This deal was negotiated by Kapahi.
- * A \$3.65 million non-recourse refinance of a multifamily building located in the Bronx. The loan was sized at 75% loan to value with a fixed rate of 3.75% for ten years. Kapahi negotiated this transaction.
- * A \$4.85 million non-recourse refinance of a mixed-use building. This loan is 2 years interest only, sized at 75% loan to value, with a fixed rate of 3.75% for seven years. Kapahi negotiated this transaction.
- * A \$5.5 million non-recourse interim financing of a vacant mixed-use building. This loan is sized at a 50% loan to value with a rate of 30 day LIBOR plus 3% for a two year term. Kapahi negotiated this transaction.

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