

Swig Equities, LLC completes 11 leases totaling 144,000 s/f in Financial District

March 25, 2013 - New York City

According to Kent Swig, president of Swig Equities, LLC, the firm has completed 11 leasing transactions in its Financial District commercial office portfolio in 2012, totaling over 144,000 s/f.

"These leases demonstrate the overwhelming support that our properties have in the FiDi office market. Our existing and new tenants continue to demonstrate confidence in our buildings, as evidenced by these lease renewals, expansions and new leases. We appreciate the brokerage community's continued support and assistance in many of these transactions, and look forward to working together on future deals," said Swig.

Leases were completed at 48 Wall Street and 110 William Street In addition, the Swig portfolio includes ownership interests in 80 Broad Street, 90 Broad Street, 44 Wall Street, and 5 Hanover Square.

"There is high demand for our properties and the outstanding commercial amenities and services each of them offers. Our portfolio is very attractive to tenants seeking an office building in a prime business location with strong, experienced management," said Jonathan Dean, senior VP, director of commercial leasing for Swig.

110 William Street, a 900,000-square-foot multi-tenant office building located in the heart of Downtown Manhattan's FiDi (Financial District) neighborhood, was the most active property, with over 74,600 square feet of leases signed. The City of New York signed a lease renewal, occupying 30,896 square feet (represented by Jonathan J. Dean of Swig Equities); Stack Exchange, Inc., a growing online network of individual communities, signed a new lease, occupying 30,230 square feet (represented by Jonathan J. Dean of Swig Equities). In addition, Knowledge Delivery Systems, Inc., a leading provider of online strategic professional development, state certification, master's degree programs, and career advancement for teachers and administrators, signed a new lease, occupying 8,569 square feet (represented by Jonathan J. Dean of Swig Equities); BRAC USA, an international development organization dedicated to alleviating poverty by empowering the poor to bring about change in their own lives, signed a new lease, occupying 3,154 square feet (represented by William Cohen and Jonathan Travis of Newmark Knight Frank); EFG Asset Management (New York) Inc., a financial Research company, signed a new lease, occupying 1,785 square feet (represented by Jonathan Fein of Cushman & Wakefield, Inc.). Over 99% of space is now leased at 110

William Street.

At 48 Wall Street, a 34-story, 324,000 square-foot office tower built in 1927 as the home of The Bank of New York, among many prominent tenants, Addison, a brand strategy and communications design firm, signed a new lease, occupying 27,300 square feet (represented by Jonathan J. Dean of Swig Equities); Situs Holdings signed a new lease, occupying 13,650 square feet (represented by

Cushman & Wakefield brokers Joseph Fabrizi and Willard Overlock); Conway, Farrell, Curtin & Kelly P.C. signed a new lease renewal, occupying 8,800 square feet (represented by Patrick Heeg of Jones Lang LaSalle); Fletcher Asset Management, Inc., a financial investment advisory firm, signed a new lease, occupying 4,950 square feet (represented by Doug Dolgoff of Cushman & Wakefield, Inc.); EYE Mall Media (USA), LLC, signed a new lease, occupying 4,770 square feet (represented by The Vortex Group, LLC brokers Rick Marek and Oliver Petrovic). With these new leases, over 93% of space is now leased 48 Wall Street.

"With an impressive set of transactions totaling over 144,000 square feet closed in 2012, we are confident in the strength of the current office market and demand for our properties. This growth demonstrates ongoing enthusiasm towards continued business expansion and advancement from the past year, preparing us for a strong launch into 2013," added Mr. Swig.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540